

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

September 24, 2019

To,
BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code - 539730

Subject: Proceedings of the 32nd Annual General Meeting for the Financial Year 2018-19

Dear Sir / Madam,

In compliance to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015; we are pleased to inform you that the 32nd Annual General Meeting ('AGM') of the Members of Fredun Pharmaceuticals Limited (the '**Company**') for the Financial Year 2018-19 was held on Tuesday, September 24, 2019 at 09:00 A.M. at Ramee Guest Line Hotel, Plot No. 3, Kohinoor Road, Dadar, Mumbai – 400 014 to transact the business as stated in the Notice of the AGM.

Dr. (Mrs.) Daulat Medhora, Chairperson of the Company occupied the chair and welcomed the Members. The Chairman of Audit Committee and Nomination & Remuneration Committee also attended the Meeting of the Company.

After ascertaining the requisite quorum being present, the meeting was called to order and Ms. Priyanka Chaturvedi, Company Secretary Cum Compliance Officer informed the Members that the requisite Statutory Registers of the Company were kept open for inspection till the conclusion of the AGM.

With the permission of the Shareholders, the Notice of the AGM, Directors Report and Chairperson's speech was taken as read.

Mr. Fredun Medhora, Managing Director of the Company; projected a Corporate Presentation before the Members of the Company depicting briefly about the various aspects i.e, Financial, Business Outlook, Marketing, Secretarial Compliance matters and achievements recorded / accomplished during the Financial Year 2018-19.

Some of the shareholder's present expressed their views / sought clarifications on various matters related to the business / operations of the Company to which the Managing Director and Chairperson provided clarifications to the satisfaction of the shareholders including a clear report obtained from the Statutory Auditors and the Secretarial Auditors of the Company for the Financial Year 2018-19.

The Chairperson further informed that the Auditors Report on the Financials of the Company for the year ended March 31, 2019 did not have any qualifications, comments, observations or remarks and hence the Auditor's Report with the permission of the Members was taken as read. The Members also noted that the Secretarial Auditor has also not made any qualification, reservation or adverse remark or disclaimer in his Report.

Office Address: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

Phone No.: 91-22- 4031 8111 **Fax:** 91-22-4031 8133

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Further, Ms. Priyanka Chaturvedi informed the Members that the Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the AGM.

The Chairperson further stated that Mr. Rajendra Vaze, of M/s. Rajendra & Co., Practising Company Secretaries had been appointed as the Scrutinizer for scrutinizing the E-voting process in a fair and transparent manner.

The following items of business, as stated in the Notice of the 32nd AGM dated June 10, 2019 were transacted at the AGM:

Sr. No.	Particulars
1.	Adoption of Annual Audited Accounts of the Company for the Financial year ended March 31, 2019 together with the Reports of the Directors and the Auditors thereon.
2.	Approving the Declaration of 6.5% Dividend.
3.	Re appointment of Mr. Nariman Medhora retiring by rotation and being eligible offers himself for re- appointment.
4.	Ratification of the remuneration of the Cost Auditor.

The Chairperson informed that the results of E-voting and poll together with the Scrutinizers report with regards to business transacted at the 32nd AGM will be disclosed to the Stock Exchange(s) and will be displayed on the website of the Company www.fredungroup.com

The AGM concluded at 09:50 A.M. with a vote of thanks to the Chair.

Kindly take the same on your Records.

Thanking you,

For Fredun Pharmaceuticals Limited

Fredun Medhora
Managing Director



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